

**SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY**

SUBJECT: ACMS of Sumter, LLC Economic Development Lease (Staff recommends approval)
REQUESTED ACTION: Approve as stated above

☐ Work Session (Report Only) **DATE OF MEETING:** 8/14/2012
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☐ N/A Vendor/Entity: ACMS of Sumter, LLC
Effective Date: _____ Termination Date: _____
Managing Division / Dept: County Administration

BUDGET IMPACT: \$0 to ~\$60,000/year
☒ Annual **FUNDING SOURCE:** ACMS of Sumter, LLC
☐ Capital **EXPENDITURE ACCOUNT:** _____
☐ N/A

HISTORY/FACTS/ISSUES:

ACMS of Sumter, LLC and County staff concluded their negotiations on 8/8/12 and the attached economic development lease agreement is ready for consideration by the BOCC. The lease is initially contingent upon a positive Attorney General Opinion related to the use of FS 125.045 for this purpose. Time is permitted for a due diligence review by ACMS of Sumter, LLC prior to commencement.

ACMS of Sumter, LLC is committing to a minimum creation of three jobs within one year of executing the lease as well as over \$1M in capital improvements to the County property and equipment.
